

Anrhydeddus Gymdeithas  
Y Cymmrodorion

Sefydlwyd 1751



The Honourable Society  
Of Cymmrodorion

Founded 1751

NODDWR/PATRON: EI UCHELDER BRENNHINOL TYWYSOG CYMRU/ HRH THE PRINCE OF WALES

**THE HONOURABLE SOCIETY OF CYMMRODORION  
ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2013**

R Lewis  
Lewis & Co  
19 Goodge Street  
London  
W1T 2PH

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES****Accounts for the year ending 31 December 2013**

I have examined the accounts on the following pages that have been prepared in accordance with what I understand to be current recommended accounting policies.

**Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general Directions given by the Charity Commissioners under section 43(7)(b) of the Act whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an opinion on the view given by the Accounts.

**Independent examiner's statement**

Nothing has come to my attention in connection with my examination that gives me reasonable cause to believe that in any material respect

- (a) the accounting records in respect of the charity have not been kept in accordance section 41 of the Act, and
- (b) the accounts for the year ended 31 December 2013 do not accord with those records.

Further, nothing has come to my attention in connection with my examination that, in my opinion should be drawn to the trustees' attention in order to enable a proper understanding of the accounts to be reached.

R W Lewis

Date 26/2/14

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES****Accounting Records**

Section 41 requires charity trustees to ensure that accounting records are maintained that are sufficient to:

- a) show and explain all the charity's transactions
- b) disclose at any time, and with reasonable accuracy, the financial position of the charity at that time
- c) enable the trustees to ensure that any statement of account required by section 42(1) complies with the requirements of the Regulations made thereunder.

and, in particular, to contain

- d) entries showing, from day to day all sums of money received and expended by the charity, and the matters in respect of which the receipt and expenditure takes place; and
- e) a record of the assets and liabilities of the charity

The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts the trustees are expected to select suitable accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent.

**NOTE BY THE HONORARY TREASURER**

A second edition of the Transactions was commissioned in 2013 and that cost is reflected in these accounts. The holding in Schroder equity accumulation units were sold in favour of units in the same fund that pay an income. This gave rise to a "Profit on Sale" because the units were included in the accounts at the value at which they were purchased. Further, some of our cash reserves were used to purchase additional investments. The Society's stock of medals was reduced from 3 to 1 because an award was made during the year and a second medal was engraved for presentation.

**RECEIPTS AND PAYMENTS**

	<b>2013</b>		<b>2012</b>
<b>RECEIPTS</b>	<b>£</b>		<b>£</b>
Subscriptions	19,313		18,433
Montgomery Society contribution	200		200
Investment income	2,822	1,258	
National Savings Bank interest	184	318	
HSBC Bank deposit interest	<u>0</u>	<u>1</u>	1,577
Sale of "The Welsh in London"	0		77
Sale of old stock	0		62
Sale of DWB	49		0
Sale of other publications	687		34
Gift Aid Tax refund	2,181		5,269
Publishers Licensing Society	289		138
Legacies and gifts	1,030		40
Miscellaneous Income	26		0
<b>TOTAL RECEIPTS</b>	<b><u>26,781</u></b>		<b><u>25,830</u></b>
<b>PAYMENTS</b>	<b>£</b>		<b>£</b>
Meeting expenses	6,113		6,584
Transactions	8,944		4,081
Website & IT	1,336		2,230
AGM mailing	480		903
Programme	561		733
Examiner's fee	180		300
PO Box	244		222
Archives	218		236
Other mailing	176		217
Administration	616		250
Sundry other costs and charges	543		22
CAF	536		0
Medals & presentation	1,988		0
<b>TOTAL PAYMENTS</b>	<b><u>21,935</u></b>		<b><u>15,778</u></b>
<b>SURPLUS OF RECEIPTS OVER PAYMENTS</b>	<b>4,846</b>		<b>10,052</b>

**SCHEDULE OF ASSETS AS AT 31 DECEMBER 2013**

		<b>2013</b>		<b>2012</b>
<b>FIXED ASSETS</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Investments at cost (Note 1)		114,767		78,000
<b>CURRENT ASSETS</b>				
National Savings Bank	24,650		24,466	
HSBC Current Account	12,836		24,018	
HSBC Deposit Account	<u>8</u>	37,494	<u>7</u>	48,491
Stock of Medals (Note 2)		79		236
<b>TOTAL ASSETS</b>		<u>152,340</u>		<u>126,727</u>

<b>Note 1</b>	<b>2013</b>	<b>2013</b>	<b>2012</b>	<b>2012</b>
Investments	<b>Cost</b>	<b>Value</b>	<b>Cost</b>	<b>Value</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Schroder Charity Equity Fund (Acc)	0	0	8,000	23,131
Schroder Charity Equity Fund	32,767	35,685	0	0
Schroder Charity Fixed Interest Fund	29,000	26,990	25,000	24,575
M&G Charifund	24,000	28,366	20,000	20,210
M&G Charibond	29,000	27,129	25,000	24,924
	<u>114,767</u>	<u>118,170</u>	<u>78,000</u>	<u>92,840</u>

**Note 2**

The stock of medals reduced from 3 to 1

**RECONCILIATION OF FUNDS**

	<b>£</b>
Funds at 1 January 2013	126,727
Surplus for the year	4,846
Profit on sale of investments	20,767
Funds at 31 December 2013	152,340



**H R Wynne-Griffith**  
Honorary Treasurer  
On behalf of the Trustees

Date

2/3/14