

Anrhydeddus Gymdeithas  
Y Cymmrodorion

Sefydlwyd 1751



The Honourable Society  
Of Cymmrodorion

Founded 1751

NODDWR/PATRON: EI UCHELDER BRENHINOL TYWYSOG CYMRU/ HRH THE PRINCE OF WALES

**THE HONOURABLE SOCIETY OF CYMMRODORION  
ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2014**

R Lewis  
Lewis & Co  
19 Goodge Street  
London  
W1T 2PH

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES****Accounts for the year ending 31 December 2014**

I have examined the accounts on the following pages that have been prepared in accordance with what I understand to be current recommended accounting policies.

**Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general Directions given by the Charity Commissioners under section 43(7)(b) of the Act whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an opinion on the view given by the Accounts.

**Independent examiner's statement**

Nothing has come to my attention in connection with my examination that gives me reasonable cause to believe that in any material respect

- (a) the accounting records in respect of the charity have not been kept in accordance section 41 of the Act, and
- (b) the accounts for the year ended 31 December 2014 do not accord with those records.

Further, nothing has come to my attention in connection with my examination that, in my opinion should be drawn to the trustees' attention in order to enable a proper understanding of the accounts to be reached.

R W Lewis

Date..... 25/2/15 .....

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES****Accounting Records**

Section 41 requires charity trustees to ensure that accounting records are maintained that are sufficient to:

- a) show and explain all the charity's transactions
- b) disclose at any time, and with reasonable accuracy, the financial position of the charity at that time
- c) enable the trustees to ensure that any statement of account required by section 42(1) complies with the requirements of the Regulations made thereunder.

and, in particular, to contain

- d) entries showing, from day to day all sums of money received and expended by the charity, and the matters in respect of which the receipt and expenditure takes place; and
- e) a record of the assets and liabilities of the charity

The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts the trustees are expected to select suitable accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent.

**NOTE BY THE HONORARY TREASURER**

A second edition of the Transactions, commissioned in 2013, was published early in 2014. The cost of that edition was included in the accounts for 2013. No other edition was published during 2014. The Society has decided to record the stock of medals elsewhere and so these are no longer reflected in the accounts. Thus the item of £79 included in the 2013 Schedule of Assets has been written off in these accounts.

The Society invested in its new website and made a donation to continue work on the Dictionary of Welsh Biography. The cost of these two items is included as an expense in these accounts.

Finally, the Society received a donation of £3,058 from another charity.

**RECEIPTS AND PAYMENTS**

	<b>2014</b>		<b>2013</b>
<b>RECEIPTS</b>	<b>£</b>		<b>£</b>
Subscriptions	19,846		19,313
Montgomery Society contribution	200		200
Investment income	4,607	2,822	
National Savings Bank interest	<u>185</u>	<u>184</u>	3,006
Sales of Dictionary of Welsh Biography	102		49
Sales of other publications	37		687
Gift Aid tax refund	3,299		2,181
Publishers Licensing Society	327		289
Legacies and donations	4,088		1,030
Miscellaneous Income	10		26
<b>TOTAL RECEIPTS</b>	<b><u>32,701</u></b>		<b><u>26,781</u></b>
<b>PAYMENTS</b>	<b>£</b>		<b>£</b>
Meeting expenses	7,024		6,113
Transactions	22		8,944
Website & IT	9,385		1,336
AGM mailing	406		480
Programme	633		561
Examiner's fee	180		180
PO Box	0		244
Archives	53		218
Other mailing	204		176
Administration	93		616
Sundry other costs and charges	30		43
Dictionary of Welsh Biography Grant	5,000		0
Charities Aid Foundation charges	25		536
Education project	192		0
Marketing	1,293		500
Medals, presentations & memorials	2,241		1,988
<b>TOTAL PAYMENTS</b>	<b><u>26,781</u></b>		<b><u>21,935</u></b>
<b>SURPLUS OF RECEIPTS OVER PAYMENTS</b>	<b>5,920</b>		<b>4,846</b>

**SCHEDULE OF ASSETS AS AT 31 DECEMBER 2014**

	<b>2014</b>	<b>2013</b>
<b>FIXED ASSETS</b>	<b>£</b>	<b>£</b>
Investments at cost (Note)	114,767	114,767
<b>CURRENT ASSETS</b>		
National Savings Bank	24,835	24,650
HSBC Main Account	18,254	12,836
HSBC Deposit Account	8	8
HSBC Second Account	394	0
PayPal Account	2	0
Stock of Medals (Note 2)	0	79
<b>TOTAL ASSETS</b>	<u>158,260</u>	<u>152,340</u>

**Note 1**

	<b>2014 Cost £</b>	<b>2014 Value £</b>
Investments		
M&G Charifund	24,000	28,385
M&G Charibond	29,000	28,498
Schroder Charity Equity Fund	32,767	35,805
Schroder Charity Fixed Interest Fund	29,000	29,741
	<u>114,767</u>	<u>122,429</u>

**Note 2**

The stock of medals has been written off and recorded elsewhere

**Reconciliation of Funds**

	<b>£</b>
Funds at 1 January 2014	152,340
Surplus for the year	5,920
Funds at 31 December 2014	158,260



**H R Wynne-Griffith**  
Honorary Treasurer  
On behalf of the Trustees

25 February 2015  
Date